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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

RECEIVED  
FEB 27 2018

SEC FILE NUMBER

8-42399

FACING PAGE

WASH, D.C.

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/17 AND ENDING 12/31/17  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: THE ROCKWELL FINANCIAL GROUP, INC.

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

240 W. OLD COUNTRY ROAD, SUITE 3

(No. and Street)

HICKSVILLE

(City)

NY

(State)

11801

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

MICHAEL HALKITIS

(516) 499-9453

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

INCORVAIA & ASSOCIATES

(Name - if individual, state last, first, middle name)

386 N. BROADWAY #408 JERICO

(Address)

(City)

NY

(State)

11753

(Zip Code)

**CHECK ONE:**



Certified Public Accountant



Public Accountant



Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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## OATH OR AFFIRMATION

I, MICHAEL HALKITIS, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of THE ROCKWELL FINANCIAL GROUP, INC., as of DECEMBER 31<sup>st</sup>, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Michael Halkitis  
Signature  
PRESIDENT / FINOP  
Title

Dawn M. Marrero  
Notary Public

DAWN M MARRERO  
Notary Public - State of New York  
NO. 01MA6119930  
Qualified in Nassau County  
My Commission Expires Feb 9, 2021

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☐ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☐ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☐ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**ROCKWELL FINANCIAL GROUP, INC.**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES PURSUANT TO  
RULE 17a-5 OF THE SECURITIES AND EXCHANGE COMMISSION**

**FOR THE YEAR ENDED**

**DECEMBER 31, 2017**

**INCORVAIA & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
380 N. BROADWAY – SUITE 408  
JERICHO, NEW YORK 11753-2109  
WWW.INCORVAIALLP.COM**

ANTHONY C. INCORVAIA, CPA

TEL. (516) 942-7600

FAX (516) 942-3712

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors and Stockholder  
Rockwell Financial Group, Inc.  
Hicksville, New York

We have audited the accompanying financial statements of Rockwell Financial Group, Inc. (a New York corporation), which comprise the balance sheet as of December 31, 2017, and the related statements of operations, changes in stockholder's equity, and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INCORVAIA & ASSOCIATES  
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JERICHO, NEW YORK 11753-2109  
WWW.INCORVAIALLP.COM**

ANTHONY C. INCORVAIA, CPA

TEL. (516) 942-7600  
FAX (516) 942-3712

**INDEPENDENT AUDITORS' REPORT (cont'd)**

**Opinion**

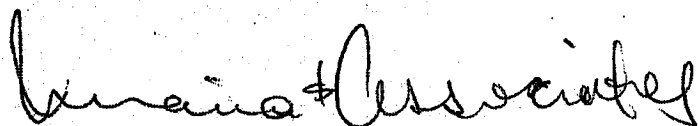
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rockwell Financial Group, Inc. as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

The computation of net capital under rule 15c3-1 of the Securities and Exchange Commission and the computation for determination of reserve requirements under rule 15c3-3 of the Securities Exchange Commission has been subjected to audit procedures performed in conjunction with the audit of Rockwell Financial Group, Inc. financial statements. The computation of net capital under the rule 15c3-1 and the computation for determination of reserve requirements under rule 15c3-3 of the Securities Exchange Commission are under the responsibility of Rockwell Financial Group, Inc. Our audit procedures included determining whether the net capital under rule 15c3-1 reconciles to the financial statement or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the computation of net capital under rule 15c3-1. In forming our opinion on the computation of net capital under rule 15c3-1, we evaluated whether the computation of net capital under rule 15c3-1, included its form and content is presented in conformity with 17 C.F.R. §240. 17a-5. In our opinion, the computation of net capital under rule 15c3-1 is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 9-16 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Jericho, New York  
February 9, 2018

**ROCKWELL FINANCIAL GROUP, INC.**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2017**

**ASSETS**

**Current assets:**

Cash	\$ 194,382
Prepaid expenses	<u>14,300</u>

<b>Total current assets</b>	<u>208,682</u>
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**Other assets:**

Clearing firm deposit	<u>25,022</u>
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Total other assets	<u>25,022</u>
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<b>TOTAL ASSETS</b>	<u><u>\$ 233,704</u></u>
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**LIABILITIES AND STOCKHOLDER'S EQUITY**

**Liabilities**

Accrued expenses	\$ <u>201,496</u>
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<b>Total liabilities</b>	<u>201,496</u>
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**Stockholder's equity**

Common stock (100 shares authorized, issued and outstanding, no par value)	100
Additional paid-in capital	119,845
Accumulated deficit	<u>(87,737)</u>

<b>Total stockholder's equity</b>	<u>32,208</u>
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<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<u><u>\$ 233,704</u></u>
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See accompanying notes to financial statements